

Poly Auction Hong Kong And Macau Joint Auctions Achieved Above HKD50 Million In Sales

- More than 3,000 people watched Live-stream of the auctions on WeChat Mini Program and the Poly Auction App
- Online bidding soared by 70%
- A total of more than 150 phone bidders participated in competitive auction
- A total of 97 lots up for auction in Modern and Contemporary Arts sale; 94% sold with a record high
- All Chinese contemporary realism lots sold
- *A Walking Man II* by Shi Chong and *Wasteland Wind* by Chen Danqing, both classic works sold at a high price of HKD8.85 million and HKD5.723 million

The Poly Auction Hong Kong and Macau Joint Auctions came to a successful close on 9 December, with the total sales figure above HKD50 million. **Sabrina Ho, Chiu Yeng, Director and Chief Executive Officer of Poly Auction Macau Limited**, said, “For this season, Poly Auction Hong Kong and Poly Auction Macau teamed up to organise the Joint Auctions. Bidding, both online and offline, was competitive for the total of 165 exquisite lots available in the five sales. I genuinely appreciate the constant support and attention that collectors give to Poly Auction Macau. I am looking forward to continued efforts of Poly Auction Macau to improve and innovate to bring even more marvellous auctions for everyone.”

Alex Chang, Managing Director of Poly Auction Hong Kong Limited, said, “2020 has been a year of both opportunities and challenges. The Joint Auctions, a collaboration between Poly Auction Hong Kong and Macau, represent the perfect conclusion to our autumn auction season. The record sell-through rate of the modern and contemporary arts sale shows that there is now a robust confidence on the market and that our specialist teams are accurate in their selection strategies for the acquisition of lots. In this round of auctions, more than 150 bidders took part over the phone. The WeChat Mini Program and the Poly Auction app let many of our collectors to participate in the auction much more easily than before, with online bidding soared by 70% as a result. This is really a proof that Poly Auction Hong Kong constantly adjusts its strategies and has a breakthrough from the traditional mode to create a new playing field for auctions. I sincerely thank the many collectors for their support, and I am also looking forward to presenting even more brilliant and diversified auctions in 2021.”

SOLD AUCTION ITEM HIGHLIGHTS

Modern and Contemporary Art	Modern and Contemporary Art	Modern and Contemporary Art
		
<p>Lot 2044 SHI CHONG <i>A Walking Man II</i> Sold Price: HK\$ 8,850,000</p>	<p>Lot 2045 CHEN DANQING <i>Wasteland Wind</i> Sold Price: HK\$ 5,723,000</p>	<p>Lot 2041 HE DUOLING <i>Woman and White Horse</i> Sold Price: HK\$ 4,720,000</p>
Modern and Contemporary Art	Modern and Contemporary Art	Modern and Contemporary Art
		
<p>Lot 2059 YAYOI KUSAMA <i>Flowers in the Fields</i> Sold Price: HK\$ 4,484,000</p>	<p>Lot 2031 MOE NAKAMURA <i>Bamboo Child</i> Sold Price: HK\$ 802,400</p>	<p>Lot 2060 YAYOI KUSAMA <i>Pumpkin</i> Sold Price: HK\$ 767,000</p>
Fine Modern and Contemporary Ink Art	Fine Modern and Contemporary Ink Art	Rare Wine, Whisky and Chinese Tea
		

<p>Lot 2103 LIU GUANG Visiting a Friend in the Mountain Sold Price: HK\$ 944,000</p>	<p>Lot 2102 HUANG YONGYU The Peach Blossom Land Sold Price: HK\$ 354,000</p>	<p>Lot 2150 Karuizawa 50 - 1965 Streams of Time #8852 Sold Price: HK\$ 448,400</p>
<p>Rare Wine, Whisky and Chinese Tea</p>	<p>Rare Wine, Whisky and Chinese Tea</p>	<p>Noble Handbags</p>
		
<p>Lot 2158 Kweichow Moutai Special Edition 2014 Aged 50 years (Original Box) ABV : 53% vol : 500ml quantity : 6/bottles Sold Price: HK\$ 354,000</p>	<p>Lot 2160 Seven Pieces of Pu'er Tea Cakes, 1995 Sold Price: HK\$ 236,000</p>	<p>Lot 2143 Hermès 2014 A Limited Edition Matte Black Alligator, Clemence & Calf Box Leather Retourne Kelly 35 With Palladium Hardware Sold Price: HK\$ 236,000</p>

High-res images:

Google: https://drive.google.com/drive/folders/136nTOP_hObjiRJaD3yB-VxoTovMAdSZE?usp=sharing

Baidu: https://pan.baidu.com/s/1LEliOtTvaVEWYF9Ux-L_XA (password: 76yr)

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About Poly Auction Macau:

Poly Auction Macau Limited – abbreviated: Poly Auction Macau was founded in 2015 by Poly Auction Hong Kong Limited and its partner in Macau, Chiu Yeng Culture Limited. Poly Auction Macau aims to become Macau’s most dynamic auction house and best communicator of art and culture, as well as a leading force in the continuous development of Macau’s cultural industry.

About Poly Auction Hong Kong :

Poly Auction (Hong Kong) Limited (Poly Auction Hong Kong), established in 2012 by Poly Culture Group Corp. Ltd., is a young yet remarkable auction house in Hong Kong and the Asia Pacific region. Beijing Poly International Auction, a subsidiary of Poly Culture Group Corp Ltd., is China’s largest state-owned auction house and holds the highest auction transaction volume of Chinese art in the world.

Poly Culture Group Corporation Limited expanded its auction business to Hong Kong in 2012 with the establishment of Poly Auction Hong Kong, and was listed on the Hong Kong Stock Exchange on 6th March 2014 (Poly Culture Group Corp. Ltd., 03636.HK).

Poly Auction Hong Kong has repeatedly achieved record auction results over the past few years. In 2019, Poly Auction Hong Kong fetched a proud total of nearly HK\$1.7 billion, exhibiting a steady momentum of promising growth. Poly Auction (Hong Kong) comprises of five departments: Modern and Contemporary Art, Chinese

Paintings, Chinese Ceramics and Works of Art, Jewels and Prestige Collections, and Important Wine, Whisky and Chinese Tea Department.

We are entering the international art market with the aim to provide professional consultation, exceptional collections, and the highest quality service. Poly Auction has a global network of offices, including Hong Kong, Beijing, Shanghai, Macao, Xiamen, Shandong, Taipei, Tokyo, and New York.

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微信小程序
WeChat Mini Program



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