

Poly Auction Hong Kong July Auctions 2020

RESULTS | Four Sales Fetched HK\$130 million

Modern and Contemporary Art Sale totaled HK\$29 million,
with 85% sold by Lot and by Value

Excellent Prices HK\$23.6 million realized for an Impressive Jadeite Bead, Ruby and Diamond
Necklace

Poly Auction Hong Kong July Auctions 2020 had come to a successful end. In a total of 4 sales presented by Modern and Contemporary Art, Jewels and Prestige Collections and Rare Wine, Whisky and Chinese Tea, we proudly achieved a total sales figure of **HK\$130 million**.

Alex Chang, Managing Director of Poly Auction Hong Kong commented, “We would like to express our gratitude once again. Our specialists will remain dedicated to providing the best collection possible and we look forward to our next encounter.”



Modern and Contemporary Art

The Modern and Contemporary Art department had made adjustments to the strategy of the July Sale. By focusing on the works of popular artists across the East and the West, it has provided new opportunities to explore the potential of the emerging artists. The sale fetched HK\$29 million with a **strong sell-through rate of 85% by Lot and by Value, hitting the department's record high.**

Bad Uncle – Tribute to Michelangelo Antonioni by **Chen Fei** began with a starting bid of HKD 950,000. After more than 30 rounds of fierce bidding, it was sold at HKD 3.835 million, **nearly four times the pre-auction low estimate, hitting the artist's record high in the past five years in auction market.** This piece became the highest-priced item sold in the sale. This piece became the highest-priced item sold in the sale.

Four works by **Ayako Rokkachiko**, a contemporary Japanese artist who has been anticipated to be the “next Yoshitomo Nara”, were offered in our sale. **All four pieces were sold above their pre-auction high estimates.** A *Cow in the Bath* was sold for HK\$1.77 million, **tripling our pre-auction low estimate.**

Jamie Yu, head of the Modern and Contemporary Art department, said, “*The 85% sell-through rate has broken the department's record. It not only demonstrates collectors' strong faith in the company, but also reflects the stability and resilience of Asian art market in such challenging times.*”



Lot 153
Chen Fei
Bad Uncle - Tribute to Michelangelo Antonioni
Painted in 2010
acrylic on canvas
200 x 150 cm.

Sold price: HKD 3,835,000
*nearly four times its pre-auction low estimate
*artist's record high in the past five years in auction market



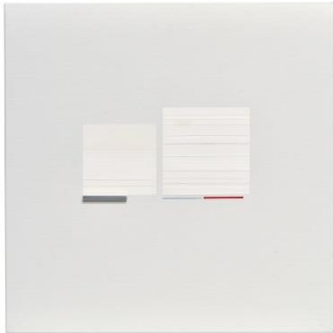
Lot 135
Léonard Tsuguharu Foujita
Girl with a Red Bowknot
Painted in 1961
oil on canvas
24 x 19 cm.

Sold price: HKD 1,888,000



Lot 160
Ayako Rokkaku
A Cow in the Bath
Painted in 2008
acrylic on canvas
130.5 × 162.2 cm.

Sold price: HKD 1,770,000
**triple its pre-auction low estimate*



Lot 140
Richard Lin
The First Morning
1971 年作
Executed in 1971
oil and aluminium on canvas

Sold price: HKD 1,652,000



Lot 139
Richard Lin
Seven
Executed in 1968
oil and aluminium on canvas
63 × 64 cm.

Sold price: HKD 1,416,000

Magnificent Jewels, Watches and Handbags

Magnificent Jewels, Watches and Handbags Sale offered over 200 magnificent pieces of jewels, timepieces and handbags and it realized a total of **HKD 91.91 million with 76% of lots sold**. Many pieces were sold for a price far exceeding their starting bid thanks to the huge support of our collectors.

Sze Sze, head of the Jewels and Prestige Collections department, thanked buyers for their support despite the impact of the recent epidemic. Pleased with the result, she said, “*The consignment strategy of this sale was focused on the more valuable and treasurable collections, many of which are from private collections. Under the impact of the global pandemic, each of our three categories had successful sales of high-priced items. This is a reflection of collectors’ confidence in the jewel market and a fervent pursuit for high-quality prestige collections.*”



Lot 2031
An Impressive Jadeite Bead, Ruby and Diamond Necklace

Sold price: HKD 23,600,000
Highest-priced item sold in the sale



Lot 2023
A 10.01 Carat D Color, Flawless, Type IIa
Unmounted Diamond

Sold price: HKD 7,670,000



Lot 2044
An Important Conch Pearl and Diamond
Necklace

Sold price: HKD 5,664,000



Lot 2089
 Van Cleef & Arpels
 A Very Fine and Elegant, White Gold and Baguette Diamond set, Five-Minute Repeating Mechanical Wristwatch, with Miniature Painted Translucent Enamel Dial

Sold price: HKD 1,534,000



Lot 2117
 Breguet
 Very Fine Rose Gold Double Tourbillon Mechanical Wristwatch Classique Complications, Ref. 5347BR/11/9ZU, CIRCA 2019

Sold price: HKD 1,416,000



Lot 2080
 Patek Philippe
 A Very Fine White Gold World Time Automatic Bracelet Watch with Cloisonné Enamel Dial, In Single Seal Condition Complications World Time, Ref. 5131G-010, CIRCA 2013

Sold price: HKD 1,062,000



Lot 2161
 HERMÈS 2019
 A Rare Matte White Himalayan Niloticus Crocodile Birkin 25 with Palladium Hardware

L.25 × H.18 × D.10 cm
 Condition Report Grade I

Sold price: HKD 1,475,000



Lot 2195
 HERMÈS 2019
 A Limited Edition Matte Blue Marine Alligator & Orange Swift, Madame, Sombrero & Epsom Leather Sellier Faubourg Birkin 20 with Palladium Hardware

L.20 × H.15.5 × D.11 cm
 Condition Report Grade I

Sold price: HKD 885,000



Lot 2169
 HERMÈS 2012
 An Extraordinary Shiny Blue Marine Porosus Crocodile Birkin 35 with 18k White Gold and Diamond Hardware

Sold price: HKD 531,000

Rare Pu'er Tea and Chinese Spirit

Poly Auction Hong Kong is committed to promoting the Chinese tea and wine cultures, these two auctions once again offered an opportunity to witness the essence of Chinese drinking culture. A series of Pu'er tea received the most attention. This includes seven pieces of Pu'er tea cakes from the 1980s, which were sold for a high price of \$767,000. A set of two Kweichow Moutai spirits was sold for \$354,000; a bottle of Port Ellen 40 whisky went through several rounds of fierce biddings and fetched a final result of \$566,400, nearly ten times that of its pre-auction low estimate.

Mr. Liam Gui, head of the Rare Wine, Whisky and Chinese Tea department, expressed his satisfaction with the auction result, despite the influence of the current epidemic situation. *“Speaking of Pu'er tea, medium-term tea remains the focus of buyers' attention and its popularity has been growing continuously. And whisky investment has seen a steady trend of growth, with niche and unique brands emerging. We will continue to expand our local market for our collectors.”*



Lot 1627
Seven Pieces of Pu'er Tea Cakes, 1980s
Weight: Approximately 2160g

Sold price: HKD 767,000



Lot 1609
Seven Pieces of Pu'er Tea Cakes, 1980s-1990s
Weight: Approximately 2343g

Sold price: HKD 566,400



Lot 1756
 Kweichow Moutai 1983-1984
 ABV:53% Vol:540ml Quantity:2 瓶

Sold price: HKD 354,000



Lot 1747
 Kweichow Moutai 1987 (with Iron Covering)
 ABV:53% Vol:500ml Quantity:10 瓶

Sold price: HKD 330,400



Lot 1732
 A Set of "Moutai with Iron Covering"
 1987-1996
 ABV:53% Vol:500ml
 Quantity:10 bottles (One bottle per year)

Sold price: HKD 259,600

Fine Wine and Whisky



Lot 1075
 Domaine Henri Jayer Richebourg
 1985 Magnum
 Cote de Nuits, Burgundy, France
 1.5L
 1 bottle
 Capsule broken

Sold price: HKD 649,000



Lot 1286
 Port Ellen 40
 Single Malt Sherry Butt
 Distilled 1978 Bottled 2018
 ABV 56.2% 700ml
 1 of 328 bts

Sold price: HKD 566,400

10 times over its pre-auction low estimate



Lot 1413
 Karuizawa 40 - Geisha #3260
 Karuizawa 40 - Geisha #4560
 Single Malt Sherry Butt
 1 of 392 bts
 Single Malt Sherry Butt
 1 of 192 bts

Sold price: HKD 236,000

High-res images:

Google: <https://drive.google.com/drive/folders/18OaDk7fvhjjCjVHan6XCkmQ-jZenXqyx?usp=sharing>

Baidu: <https://pan.baidu.com/s/1yPwjpDpsXziWI7Sf6E5Miw> (password: sjng)

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About Poly Auction (Hong Kong) :

Poly Auction (Hong Kong) Limited (Poly Auction Hong Kong), established in 2012 by Poly Culture Group Corp. Ltd., is a young yet remarkable auction house in Hong Kong and the Asia Pacific region. Beijing Poly International Auction, a subsidiary of Poly Culture Group Corp Ltd., is China's largest state-owned auction house and holds the highest auction transaction volume of Chinese art in the world.

Poly Culture Group Corporation Limited expanded its auction business to Hong Kong in 2012 with the establishment of Poly Auction Hong Kong, and was listed on the Hong Kong Stock Exchange on 6th March 2014 (Poly Culture Group Corp. Ltd., 03636.HK).

Poly Auction Hong Kong has repeatedly achieved record auction results over the past few years. In 2019, Poly Auction Hong Kong fetched a proud total of nearly HK\$1.7 billion, exhibiting a steady momentum of promising growth. Poly Auction (Hong Kong) comprises of five departments: Modern and Contemporary Art, Chinese Paintings, Chinese Ceramics and Works of Art, Jewels and Prestige Collections, and Important Wine, Whisky and Chinese Tea Department.

We are entering the international art market with the aim to provide professional consultation, exceptional collections, and the highest quality service. Poly Auction has a global network of offices, including Hong Kong, Beijing, Shanghai, Macao, Xiamen, Shandong, Taipei, Tokyo, and New York.

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